



**THE INSTITUTE OF
Company Secretaries of India**
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament

CS UPDATE JANUARY 16, 2015

"The sanctity of law can be maintained only so long as it is the expression of the will of the people."

- Bhagat Singh

Regulatory Update

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

SEBI cautions investors not to invest in schemes offered by entities barred by SEBI from raising money

TRAI issues Clarifications / Reconsideration of Recommendations on Valuation and Reserve Price of Spectrum: 2100 MHz Band

RBI circular on Entry of Banks into Insurance Business

The Standing Liquidity Facilities provided to banks under Export Credit Refinance (ECR) and to Primary Dealers (PDs) (collateralised liquidity support) from the Reserve Bank would be available at the revised repo rate, i.e., at 7.75 per cent with effect from January 15, 2015.

Consequent to the change in the Repo rate, the Marginal Standing Facility (MSF) rate will stand adjusted to 8.75 per cent with immediate effect.

Consequent to the change in the Repo rate, the Reverse Repo rate under the LAF will stand adjusted to 6.75 per cent with immediate effect.

All penal interest rates on shortfall in reserve requirements, which are specifically linked to the Bank Rate, also stand revised by 25 basis points

RBI circular on Foreign Contribution (Regulation) Act, 2010 – Receipt of foreign contribution by Individuals / NGOs / Organisations from certain donors - Primary (Urban) Co-operative Banks (UCBs)/State and Central Co-operative Banks

World Economic Forum released an Insight Report on Global Risks 2015

Comments / Suggestions Solicited

Views/Suggestions solicited on SEBI Discussion Paper on Proposed Amendments to Regulations framed under SEBI Act, 1992 for Imposing Restrictions on Wilful Defaulters

Views/Suggestions solicited on SEBI Concept Paper on Proposed regulatory framework for issuance of debt securities by Municipalities

Legal Term of the Day

"Custos Morum"

A guardian of morals.

The ICSI initiated online facility for registration of PCS, Companies & other entities for imparting training to CS students

List of Practising Units which have been Peer Reviewed pursuant to the Guidelines for Peer Review of Attestation Services by Practicing Company Secretaries

Independent Directors Repository: *To facilitate the individuals who are eligible and willing to act as Independent Directors and also to facilitate Companies to select the persons who are eligible and willing to act as Independent Directors under section 150 of the Companies Act, 2013 and Rules made thereunder.*

PMQ Courses Offered by the Institute of Company Secretaries of India

The Institute has created dedicated email IDs for receiving the queries of members.

For PCS pcs@icsi.edu.

On Companies Act, 2013, companiesact2013@icsi.edu and efiling@icsi.edu.

For Previous CS UPDATES visit :

<http://www.icsi.edu/Member/CSUpdate.aspx>

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