



**THE INSTITUTE OF  
Company Secretaries of India**  
IN PURSUIT OF PROFESSIONAL EXCELLENCE  
Statutory body under an Act of Parliament

## CS UPDATE FEBRUARY 23, 2015

*"Love other human beings as you would love yourself."*

- Ho Chi Minh

### Regulatory Update

*Companies (Indian Accounting Standards) Rules, 2015 : MCA has notified ThirtyNine (39) Indian Accounting Standards (Ind AS). These Rules shall come into force on the 1st day of April, 2015.*

*RBI notification on Raising Money through Private Placement of Non-Convertible Debentures (NCDs) by NBFCs.*

### Suggestions/Comments Solicited

*On Draft Accounting Standard for Local Bodies (ASLB) 18 on 'Segment Reporting' and ASLB 16 on 'Investment Property'*

### Market Update 10:30 AM

|                                    |                                  |   |                                  |
|------------------------------------|----------------------------------|---|----------------------------------|
| <b>SENSEX</b><br>29,322.06 ▲ 90.65 | <b>NIFTY</b><br>8,852.25 ▲ 18.65 | <b>GOLD (MCX) (Rs/10g.)</b><br>26,220.0 ▼ - 57.00 | <b>USD/INR</b><br>62.19 ▼ - 0.04 |
|------------------------------------|----------------------------------|---|----------------------------------|

### Legal Term of the Day

*"Argumentum ad hominem"*

An argument directed at the person.

### ICSI Update

*WIRC of ICSI organising a National Conclave on Critical Aspects of Securities Laws on Friday, March 13, 2015 at Mumbai*

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